

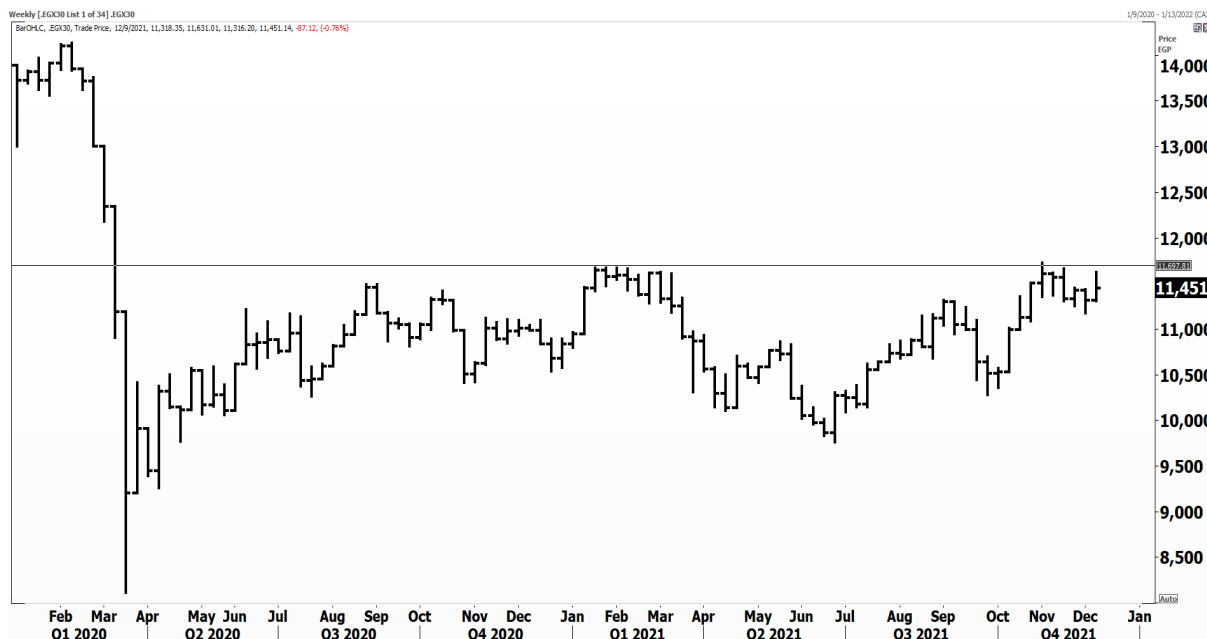


PIONEERSECURITIES

TECH TO THE POINT

9-Dec- 2021

This report must be read with the disclaimer
on the last page



Last	11,451.14
High Today	11,553.00
Low Today	11,391.39
Volume	M 150.619
First Support	11,200
Second Support	11,000
First Resistance	11,700
Second Resistance	12,000
Stop Loss	11,200
HISTORICAL RETURN %	
1 WEEK	1.25%
1 MONTH	-0.15%
1 QUARTER	4.04%
1 YEAR	4.94%
YTD	6.39%

Analysis

Despite that sellers were harsh yesterday in their selling activities, buying power appeared in the second half of the session but was not able to lead to a significant rebound. Prices stabilized and began to show some strength by the end of the session.

The 11,200 level is our current stop and our confirmed entry signal is a clear break above 11,700. As we mentioned yesterday, a correction from these levels will probably stop without breaking below 11,200.

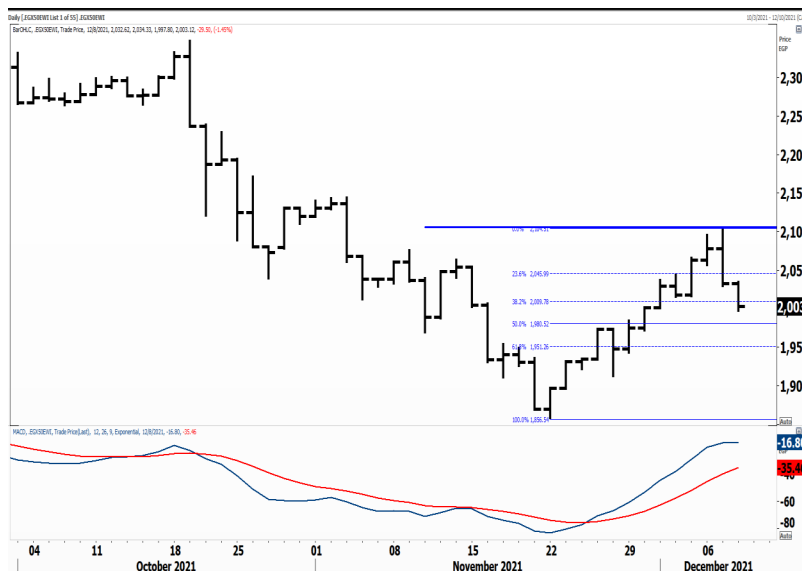
Egyptian Equal Caps Index .EGX 50

Analysis

The current decline in the EGX 50 index can stop at the 1,980 or the 1,950 level. Both these levels are retracement levels that should be watched.

The decline from 2,100 was expected and this action increased the significance of this resistance level.

Thus, a break above this peak will lead to a more confirmed entry signal, especially if the rebound takes place from one of the aforementioned levels.



Resistance

ETEL 

The breakout above 15 is bullish and should lead to a significant rise. Our target should be placed at the 17-18 range, but we are expecting ETEL to break above this peak and reach new highs.

Support

FWRY 

The 11.5 was a minor support that was violated. FWRY is obviously one of the worst performers and will remain an underperformer even if it rebounds. We do not recommend opening any short-term positions before a clear break above 13.25.

SPMD 

Violated the 1.6 support and also the 1.25 support to close at its 20% limit down. The stock is eligible to reach 0.8 if it does not rebound today.

Testing

Support

Resistance

SWDY 

Trying to break its resistance that lies at 9. A break above this level will trigger a new buy signal and our target will be set at 10.5

SAUD 

Challenging its major resistance that lies at 15. A break above this level will trigger a new entry signal with a target at 16.8 which is the stock's historical high.

CICH 

The 4.2 level is a minor resistance for CICH. Those who want to open short-term positions can step in at this breakout with a target at 4.75.

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
--------	----------------	------	---------------	---------------	----------------	----------------	----------------	-----------

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

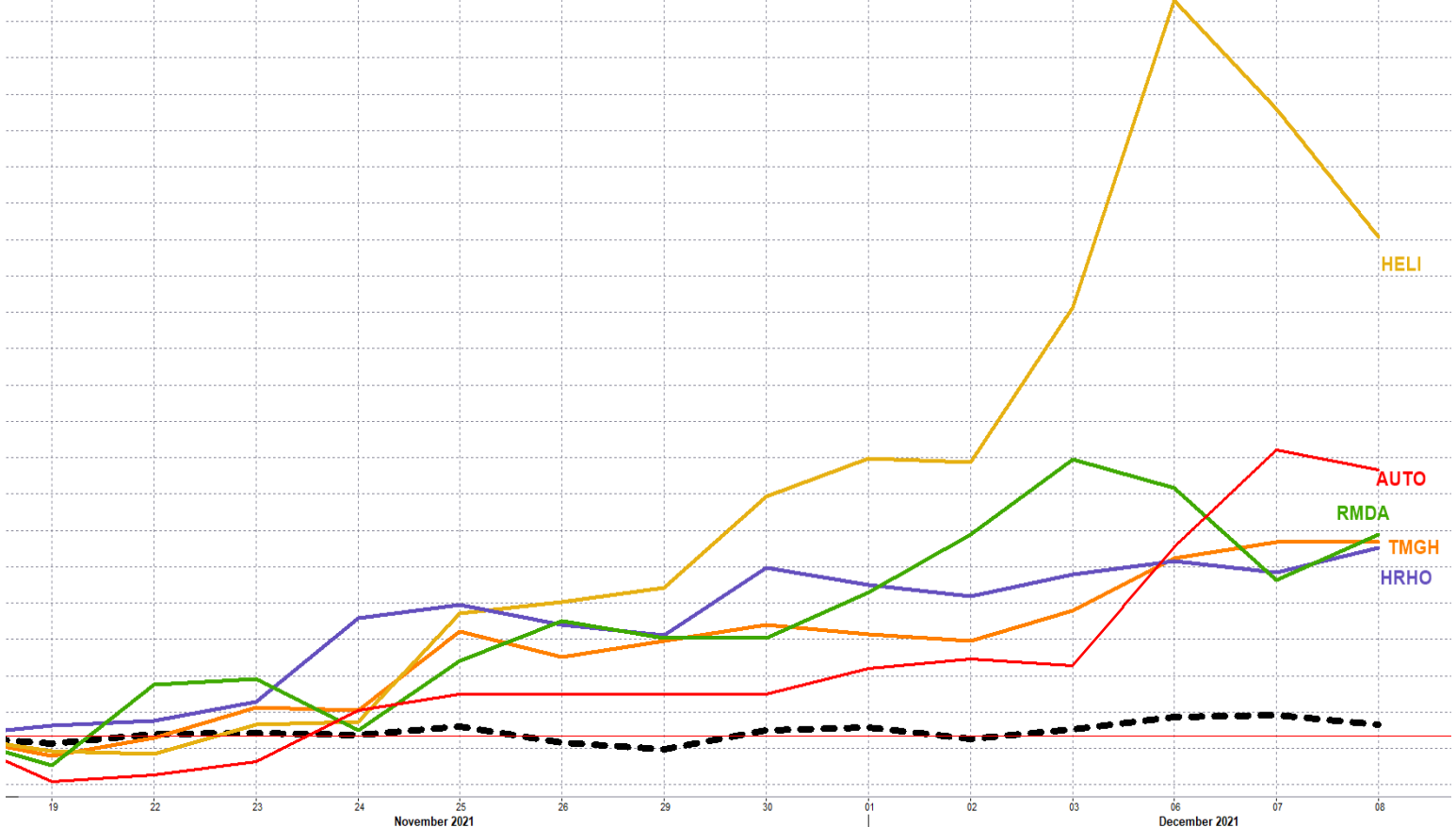


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

IPP, RMDA.CA, Trade Price(Last), Specified Date, 11/18/2021, 100.0, 12/8/2021, 116.67, IPP, AUTO.CA, Trade Price(Last), Specified Date, 11/18/2021, 100.0, 12/8/2021, 122.02



Symbol	S. Description	Last	Support1	Support 2	Resistance1	Resistance2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	51.9	50.5	49	52.5	54.2	↔	Hold	49
FWRV.CA	FAWRY FOR BANKING TECHNOLOGY /d	11.00	10.8	10	11.75	13.24	↓	P.Sell	13.24
EAST.CA	EASTERN CO/d	10.81	10.75	10.4	11.45	11.7	↑	Hold	10.75
EKHO.CA	EGYPT KUWAIT H/d	1.36	\$1.34	\$1.30	\$1.38	\$1.43	↔	Hold	\$1.43
TMGH.CA	TALAT MOSTAFA/d	8.7	8.43	8	8.85	9.25	↑	Hold	8
ABUK.CA	ABU QIR FERTILIZERS /d	18.43	18.4	18	19.5	20.5	↔	Hold	18
HRHO.CA	EFG HERMES HOL/d	14.61	14.2	13.6	14.7	15.3	↑	Hold	13.6
SWDY.CA	ELSWEDY ELECTR/d	8.96	8.82	8.6	9	9.5	↔	Hold	8.6
ETEL.CA	TELECOM EGYPT/d	15.57	15	14.7	15.9	16.3	↑	P.Buy	14.7
CLHO.CA	CLEOPATRA HOSPITAL	4.7	4.45	4.15	4.9	5.2	↔	Hold	4.45
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	93.00	91.3	87	95	105	↔	Hold	95
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	14.19	14	13.6	14.6	15.11	↑	Hold	13.6
ISPH.CA	IBNSINA PHARMA/d	3.61	3.55	3.4	3.7	3.85	↑	Hold	3.4
MNHD.CA	NASR CITY HOUS/d	2.56	2.55	2.45	2.68	2.77	↔	Hold	2.45
SKPC.CA	SIDI KERIR PET/d	7.13	6.83	6.5	7.2	7.7	↔	Hold	7.2
CIEB.CA	CREDIT AGRICOL/d	30.49	29.8	29.2	31.55	32.2	↑	Hold	29.2
PHDC.CA	PALM HILL DEV /d	1.828	1.8	1.73	1.94	2.01	↑	Hold	1.73
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.59	3.33	3.15	3.8	4	↔	Hold	3.8
ESRS.CA	EZZ STEEL/d	13.88	12.82	12.2	14.32	15	↔	Hold	12.2
ORWE.CA	ORIENTAL WEAVERS /d	8.5	8.25	8	8.75	9.4	↔	Hold	8
HELI.CA	HELIOPOLIS/d	5.86	5.8	5.5	6.75	7.07	↑	Hold	5.2
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.25	6.25*	5.95	6.5	6.9	↔	Hold	5.95
AUTO.CA	AUTO GHABBOUR /d	4.6	4.45	4.12	4.65	5	↔	Hold	4.12
SPMD.CA	SPEED MEDICAL	1.200	1.2*	1.11	1.4	1.51	↓	P.Sell	1.51
CCAP.CA	CITADEL CAPITA/d	1.177	1.17	1.11	1.24	1.3	↔	Hold	1.11
ORHD.CA	ORASCOM EGYPT/d	5.52	5.45	5.2	5.9	6.2	↔	Hold	5.2
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.29	2.24	2.12	2.55	2.75	↔	Hold	2.12
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.450	2.3	2.2	2.62	2.83	↑	Hold	2.2
EGTS.CA	EGYPTIAN RESORTS CO	1.401	1.34	1.25	1.482	1.57	↔	Hold	1.482

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.